

New Zealand Grasslands Association (Inc)

**Statement of Financial Performance
For the Year Ended 31 July 2009**

	Note	\$	This Year \$	Last Year \$
Operating Income				
Gross Profit/(Loss) From Publications			5,067	5,437
Sponsorship - AgResearch			10,000	10,000
Sponsorship - Conference			49,150	29,500
Conference Income			77,680	92,861
Subscriptions			57,629	46,262
Sundry Income			523	705
Total Gross Income			200,049	184,765
Less Expenses				
Accountancy Fees		2,272		2,054
Audit Fees		5,504		2,000
Bad Debts Written Off		220		158
Bank Charges		3,043		3,334
Conference Expenses		89,558		87,390
Executive Expenses		4,404		3,787
Executive Secretary		40,685		50,000
Insurance		1,633		1,584
Interest Expenses		19		760
Newsletters		1,791		2,189
Printing, Stationery & Communications		7,228		10,603
Proceedings		17,012		13,545
Promotional Expenses		142		36
Subscriptions - Royal Society of NZ		75		595
Travelling Expenses		7,428		6,360
Wages		1,200		1,600
Total Cash Expenses		182,214		185,995
Depreciation		425		1,061
Total Expenses			182,639	187,056
Operating Surplus/(Deficit)			17,410	(2,291)
Other Income				
Interest Received		5,692		8,555
			5,692	8,555
Net Surplus/(Deficit) Before Tax			23,102	6,264
Less Estimated Tax for Year	4		1,301	2,246
Net Surplus/(Deficit) After Tax			21,801	4,018

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**Statement of Movements in Equity
 For the Year Ended 31 July 2009**

	\$	This Year \$	Last Year \$
Equity at Start of the Year		115,816	111,798
Net surplus/(deficit) for the year	21,801		4,018
Total recognised revenues and expenses for the year		21,801	4,018
Equity at End of the Year		137,617	115,816

New Zealand Grasslands Association (Inc)

**Statement of Financial Position
as at 31 July 2009**

	Note	\$	This Year \$	Last Year \$
Equity				
Equity at End of the Year			137,617	115,816
Equity is represented by:				
Current Assets				
BNZ - Cheque Account		2,952		10,083
Accounts Receivable		30,671		15,452
Stock on Hand		29,843		28,031
Prepayments		13,410		5,000
GST Receivable				3,325
Total Current Assets		76,876		61,891
Non Current Assets				
Investments	3	82,942		90,210
Fixed Assets as per Schedule	2	282		707
Total Non Current Assets		83,224		90,917
Total Assets			160,100	152,808
Current Liabilities				
Accounts Payable		14,589		24,652
GST Payable		894		
Taxation Payable	4	2,557		2,948
Subscriptions Received in Advance		4,443		9,392
Total Current Liabilities		22,483		36,992
Total Liabilities			22,483	36,992
Net Assets/(Liabilities)			137,617	115,816

Pat Garden

_____ President

_____ Date